

Big Jackson Public School Final Budget Amendment 2023 - 2024

Big Jackson Public School Proposed Budget 2024 - 2025

DESCRIPTION	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Original Budget	2023-2024 First Amendment	2023-2024 Final Amendment	2023-2024 FYTD	2024-2025 Proposed Budget
100-199 Local Revenue	\$ 261,544.94	\$ 250,326.15	\$ 256,933.26	\$ 271,200.00	\$ 273,602.00	\$ 288,802.00	\$ 268,992.59	\$ 278,230.00
300 - 399 State Revenue	\$ 26,276.52	\$ 34,081.45	\$ 48,527.15	\$ 57,201.00	\$ 67,584.00	\$ 62,723.00	\$ 73,891.11	\$ 71,791.00
400 - 499 Federal Revenue	\$ 59,772.11	\$ 117,984.89	\$ 159,839.50	\$ 54,257.00	\$ 56,556.00	\$ 58,743.00	\$ 36,070.21	\$ 48,129.00
500 - 599 Other Revenue Sources	\$ 4,509.00	\$ 1,807.00	\$ 1,347.75	\$ 1,810.00	\$ 3,948.00	\$ 3,948.00	\$ 2,961.00	\$ 4,000.00
TOTAL REVENUE	\$ 352,102.57	\$ 404,199.49	\$ 466,647.66	\$ 384,468.00	\$ 401,690.00	\$ 414,216.00	\$ 381,914.91	\$ 402,150.00
100 - 199 Instruction	\$ 140,975.14	\$ 145,462.76	\$ 165,422.16	\$ 165,895.00	\$ 166,665.00	\$ 194,916.00	\$ 156,787.92	\$ 132,128.99
210 - 219 Support Services - Pupil	\$ -	\$ -	\$ 27,315.49	\$ 2,316.00	\$ 2,316.00	\$ 4,603.00	\$ -	\$ 4,600.00
220 - 229 Support Services - Instructional Staff	\$ 4,524.17	\$ 3,642.76	\$ 1,735.65	\$ 4,090.00	\$ 8,854.00	\$ 6,973.00	\$ 5,450.40	\$ 2,447.00
230 - 239 Support Services - General Administration	\$ 9,120.23	\$ 8,635.44	\$ 11,893.70	\$ 42,600.00	\$ 39,600.00	\$ 39,253.00	\$ 24,066.64	\$ 93,089.00
240 - 249 Support Services - School Administration	\$ 30,400.25	\$ 30,877.63	\$ 43,047.06	\$ 20,632.00	\$ 24,886.00	\$ 41,288.00	\$ 19,892.80	\$ 10,724.00
250 - 259 Support Services - Business	\$ 6,846.08	\$ 7,654.53	\$ 9,917.68	\$ 23,950.00	\$ 25,949.00	\$ 25,550.00	\$ 25,163.59	\$ 25,550.00
260 - 269 Operation & Maintenance	\$ 46,687.68	\$ 106,023.67	\$ 94,021.31	\$ 70,012.00	\$ 94,002.00	\$ 105,080.00	\$ 98,208.76	\$ 94,780.00
270 - 279 Transportation	\$ 72,967.24	\$ 49,961.89	\$ 65,129.54	\$ 49,744.00	\$ 62,920.00	\$ 74,709.00	\$ 65,458.71	\$ 75,411.00
280 - 299 Central Support Services	\$ 3,535.99	\$ 4,549.17	\$ 5,273.88	\$ 4,929.00	\$ 5,829.00	\$ 7,398.00	\$ 5,815.15	\$ 13,400.00
300 - 399 Community Services	\$ -	\$ 330.00	\$ -	\$ 300.00	\$ 49.00	\$ 49.00	\$ 48.70	\$ -
500 - 599 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 315,056.78	\$ 357,137.85	\$ 423,756.47	\$ 384,468.00	\$ 431,070.00	\$ 499,819.00	\$ 400,892.67	\$ 452,130.00
Revenues less Expenses	\$ 37,045.79	\$ 47,061.64	\$ 42,891.19	\$ -	\$ (29,380.00)	\$ (85,603.00)	\$ (18,977.76)	\$ (49,980.00)

Big Jackson Public School Fund Balance

DESCRIPTION	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Original Budget	2023-2024 First Amendment	2023-2024 Final Amendment	2023-2024 FYTD	2024-2025 Proposed Budget
GENERAL FUND								
Total Appropriated					\$ 431,070.00	\$ 499,819.00	\$ 400,892.67	\$ 500,435.00
Beginning Fund Balance	\$ 432,605.78	\$ 469,651.57	\$ 516,713.21	\$ 559,604.40	\$ 559,604.40	\$ 559,604.40	\$ 559,604.40	\$ 474,001.40
Revenue	\$ 352,102.57	\$ 404,199.49	\$ 466,647.66	\$ 384,468.00	\$ 401,690.00	\$ 414,216.00	\$ 381,914.91	\$ 402,150.00
Expenditures	\$ (315,056.78)	\$ (357,137.85)	\$ (423,756.47)	\$ (384,468.00)	\$ (431,070.00)	\$ (499,819.00)	\$ (400,892.67)	\$ (452,130.00)
Ending Fund Balance	\$ 469,651.57	\$ 516,713.21	\$ 559,604.40	\$ 559,604.40	\$ 530,224.40	\$ 474,001.40	\$ 540,626.64	\$ 424,021.40
SINKING FUND								
Beginning Fund Balance	\$ 25,276.25	\$ 25,290.61	\$ 25,344.32	\$ 25,860.98	\$ 25,860.98	\$ 25,860.98	\$ 25,860.98	\$ 0.00
Revenue	\$ 14.36	\$ 53.71	\$ 516.66	\$ 400.00	\$ 400.00	\$ 700.00	\$ -	\$ -
Expenditures	\$ -	\$ -	\$ -	\$ (5,000.00)	\$ (5,000.00)	\$ (26,561.00)	\$ (25,000.00)	\$ -
Ending Fund Balance	\$ 25,290.61	\$ 25,344.32	\$ 25,860.98	\$ 21,260.98	\$ 21,260.98	\$ 0.00	\$ 860.98	\$ 0.00

2023-2024 BUDGET AMENDMENT

REVENUE:

Local revenue increased to reflect donation of time by school secretary (per auditor recommendation required to be recorded as revenue and expense).

State revenue adjusted to reflect actual anticipated use of At Risk funds for teacher and aide costs.

Federal revenue adjusted to reflect actual anticipated use of Title I funds for teacher and aide costs.

EXPENDITURES:

Instruction costs increased to reflect increased cost of supplies, software and substitutes from previous estimates based upon actual costs to date.

Instruction costs also increased to reflect benefits for teacher who was originally anticipated to be paid as a contracted staff member.

Support Services - School Administration costs increased to reflect donation of time by school secretary (per auditor recommendation).

Operation and Maintenance costs increase to reflect building repair costs.

Transportation costs increase reflecting additional staff time and costs for picking up lunches at Big Rapids School.

SINKING FUND

Adjust interest to reflect anticipated increase in interest allocated to fund.

Adjust expenditures to reflect portion of building costs paid by Sinking Fund.

2024-2025 BUDGET PROPOSAL

REVENUE:

Local revenue decreased to reflect donation of time by school secretary not anticipated.

State revenue adjusted to reflect anticipated use of At Risk funds for teacher costs.

Federal revenue adjusted to reflect anticipated use of Title I funds for teacher costs.

EXPENDITURES:

Instruction costs decreased to reflect change in staff costs and reduction in anticipated cost of supplies and substitutes.

Support Services - General Administration costs increased to reflect anticipated full year superintendent.

Support Services - School Administration costs decreased to remove principal and secretary not anticipated in next year.

Operation and Maintenance costs including cost for school maintenance personnel \$26,866.